

To our valued Investors
Letter date 11/6/09

Below are the latest statistics for Clark County Foreclosures and Trustee sales

A breakdown of the foreclosure numbers for October 2009:

- New Defaults: 6,797
- New Notice of Sales: 3,552
- Trustee Deeds (completed foreclosures): 3,415
- Defaults Rescinded: 1,095
- Rescinded Notice of Sale: 518

Please read the attachment. If you have any questions don't hesitate to call me.
The minimum participation investment is \$50K with no more than 20 participants. Bulk buys from either banks or Fanny-May requires a minimum investment of \$5M. For this fund the minimum investment is \$500K again with a maximum of 20 investors.